Cancelling Site C project would save B.C. \$1.6B: report



Wed, Jun 7: Premier Christy Clark has sent a letter to the BC NDP and the Greens suggesting delaying work on the Site C project in northeast British Columbia could cost taxpayers \$600 million.

A new report commissioned by the Peace Valley Landowner Association suggests cancelling the Site C project would save B.C. as much as \$1.6 billion.

This comes just a week before the B.C. Utilities Commission delivers a preliminary report on the costs of Site C.

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International energy expert Robert McCullough, who authored the report, says it backs up the findings of a recent report from auditing firm Deloitte LLP, which suggested there are better alternatives.

"There is no need for the project. Even if there was, we'd have cheaper alternatives that are more agile, easier to site, easier to finish, and much less expensive," said McCullough.

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He said a move towards wind and geothermal alternatives would save ratepayers far more in the long run.

The report says that even though 22 per cent of the Site C dam has been paid for, that is still a fraction of what the total costs would be to see the project through.

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"Even after you take \$1.2 billion in termination costs and take that off the table, Site C is still more expensive than the alternatives."

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