

Letters to the Editor: Where's Uranium Again?

Written by our readers

Tuesday, 13 July 2010 19:00

The people have spoken!

Keep Energy In Line

Your article, "[The Pros And Cons of Nuclear Power](#)" (June 24), discusses the surprisingly high profits that Dominion has made from its Millstone nuclear unit. Disputing my firm's findings, Dominion's spokesperson told your reporter that our estimates were "made up," since there is no way anyone could know Dominion's revenues or its finances.

But our research is based on data that Dominion is legally required to file. Revenues from Millstone appear in the Federal Energy Regulatory Commission's 2009 Electric Quarterly Reports; Millstone's capital costs appear in Dominion's annual 10K at the U.S. Securities and Exchange Commission; such documents are publicly available on the Web.

Connecticut suffers and Dominion profits from the distorted prices set by the bureaucrats who run the New England Independent System Operator's wholesale electricity markets. These markets need a thorough [overhaul] — starting with making the bids, bidders, and calculations public — so that effective competition can bring Connecticut's wholesale power costs in line with those elsewhere in the United States.

Robert McCullough
McCullough Research
Portland, Oregon

URL: <http://www.hartfordadvocate.com/commentary/letters-to-the-editor-wheres-uranium-again>